

Labour Market Insight July 2023



Unemployment – June 2023

Unemployment Data:

- The Unemployment Rate in Milton Keynes was 3.6% in **June 2023**
 - The number of Claimants in Milton Keynes increased by 135 to 6,690 individuals between May 2023 and June 2023.
- The Unemployment Rate in Milton Keynes is **lower** than the national (UK) rate of 3.7%, but **higher** than the South East Midlands (SEMLEP) rate of 3.5%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
June 2022	3,560	3.9	2,805	3.0	6,365	3.4
May 2023	3,695	4.0	2,865	3.0	6,555	3.5
June 2023	3,730	4.1	2,965	3.2	6,690	3.6

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – June 2023

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,525	4.4	2,055	3.5	4,580	3.9
Central Bedfordshire	2,195	2.4	1,890	2.0	4,085	2.2
Luton	4,620	6.3	3,700	5.1	8,320	5.7
Milton Keynes	3,730	4.1	2,965	3.2	6,690	3.6
North Northamptonshire	4,240	3.8	3,355	3.0	7,595	3.4
West Northamptonshire	4,750	3.5	3,780	2.8	8,530	3.1
South East Midlands	22,065	3.9	17,740	3.1	39,800	3.5
South East	90,525	3.2	72,555	2.5	163,080	2.8
United Kingdom	884,220	4.3	667,675	3.1	1,551,895	3.7

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

Ward Unemployment – June 2023

Area	Total claimants	
	Number	Rate
Milton Keynes	6,690	3.6
Bletchley East	575	6.3
Bletchley Park	445	5.2
Bletchley West	310	3.7
Bradwell	315	4.0
Broughton	340	2.9
Campbell Park & Old Woughton	270	3.3
Central Milton Keynes	735	6.2
Danesborough & Walton	245	3.0
Loughton & Shenley	235	2.2

Area	Total claimants	
	Number	Rate
Monkston	245	2.7
Newport Pagnell North & Hanslope	140	2.1
Newport Pagnell South	215	3.3
Olney	145	2.3
Shenley Brook End	240	2.7
Stantonbury	450	4.6
Stony Stratford	275	4.0
Tattenhoe	190	2.3
Wolverton	480	4.9
Woughton & Fishermead	840	7.3

Source: ONS, Claimant count by sex and age [from Nomis on 11/07/2023]

In June 2023, there were **nine** wards within Milton Keynes with unemployment rates above the borough average of 3.6%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (7.3%), Bletchley East (6.3%) and Central Milton Keynes (6.2%).

Youth Unemployment – June 2023

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	10	-	-	-
Aged 18 to 21	530	4.9%	4.6%	4.8%
Aged 18 to 24	970	4.7%	4.7%	4.8%
Aged 25 to 49	4,145	3.9%	4.0%	4.2%
Aged 50 to 64	1,460	2.9%	2.5%	2.5%
Aged 65+	100	-	-	-

Unemployment rate by age calculated using the latest population estimates (2021)

