

# Labour Market Insight February 2023



# Unemployment – January 2023

## Unemployment Data:

- The Unemployment Rate in MK was 3.4% in **January 2023**
  - The number of Claimants in Milton Keynes increased by 50 to 6,245 individuals between January 2023 and December 2022.
- The Unemployment Rate in Milton Keynes is **lower** than the national (UK) rate of 3.6%, but **higher** than the South East Midlands (SEMLEP) rate of 3.3%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
January 2022	4,055	4.8	3,095	3.7	7,150	4.2
December 2022	3,425	4.1	2,775	3.3	6,195	3.7
January 2023	3,485	3.8	2,760	2.9	6,245	3.4

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Please be aware that the ONS is in the process of adjusting population estimates so year on year comparison may look incorrect.

# Unemployment – January 2023

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,385	4.1	1,920	3.2	4,310	3.7
Central Bedfordshire	2,100	2.3	1,875	2.0	3,975	2.2
Luton	4,315	5.9	3,215	4.5	7,535	5.2
<b>Milton Keynes</b>	<b>3,485</b>	<b>3.8</b>	<b>2,760</b>	<b>2.9</b>	<b>6,245</b>	<b>3.4</b>
North Northamptonshire	3,905	3.5	3,015	2.7	6,920	3.1
West Northamptonshire	4,555	3.4	3,615	2.7	8,170	3.0
<b>South East Midlands</b>	<b>20,750</b>	<b>3.7</b>	<b>16,395</b>	<b>2.9</b>	<b>37,150</b>	<b>3.3</b>
<b>South East</b>	<b>90,940</b>	<b>3.2</b>	<b>71,035</b>	<b>2.4</b>	<b>161,975</b>	<b>2.8</b>
<b>United Kingdom</b>	<b>879,355</b>	<b>4.2</b>	<b>642,810</b>	<b>3.0</b>	<b>1,522,165</b>	<b>3.6</b>

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

# Ward Unemployment – January 2023

Area	Total claimants	
	Number	Rate
<b>Milton Keynes</b>	<b>6,245</b>	<b>3.4</b>
Bletchley East	540	-
Bletchley Park	425	-
Bletchley West	310	-
Bradwell	325	-
Broughton	305	-
Campbell Park & Old Woughton	265	-
Central Milton Keynes	625	-
Danesborough & Walton	220	-
Loughton & Shenley	230	-

Area	Total claimants	
	Number	Rate
Monkston	215	-
Newport Pagnell North & Hanslope	125	-
Newport Pagnell South	200	-
Olney	125	-
Shenley Brook End	235	-
Stantonbury	425	-
Stony Stratford	280	-
Tattenhoe	180	-
Wolverton	455	-
Woughton & Fishermead	760	-

Source: ONS, Claimant count by sex and age [from Nomis on 14/02/2023]

The ONS is in the process of adjusting population estimates so ward level comparison is currently unavailable. However, the wards with the highest levels of Unemployment continues to be Woughton and Fishermead (760 claimants), Bletchley East (540 claimants) and Central Milton Keynes (625 claimants).

# Youth Unemployment – January 2023

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	10	-	-	-
Aged 18 to 21	480	4.4%	4.3%	4.7%
Aged 18 to 24	905	4.4%	4.3%	4.7%
Aged 25 to 49	3,885	3.6%	3.7%	4.1%
Aged 50 to 64	1,345	2.6%	2.4%	2.6%
Aged 65+	100	-	-	-

Unemployment rate by age calculated using the latest population estimates (2021)

