

Labour Market Insight January 2021



Unemployment – December 2020

Unemployment Data:

- The Unemployment Rate in MK was **5.9%** in **December 2020**
 - The number of Claimants in Milton Keynes dropped by 350 to 10,015 individuals between December 2020 and November 2020.
- The Unemployment Rate in Milton Keynes is **lower** than the national (UK) rate of 6.3%, but **higher** than the South East Midlands (SEMLEP) rate of 5.8%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
December 2019	2,200	2.6	1,825	2.2	4,025	2.4
November 2020	5,895	7.0	4,470	5.3	10,365	6.1
December 2020	5,685	6.7	4,330	5.1	10,015	5.9

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – December 2020

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	3,985	7.6	2,940	5.5	6,925	6.5
Central Bedfordshire	4,055	4.6	3,125	3.5	7,175	4.0
Luton	6,745	9.8	4,790	7.4	11,535	8.6
Milton Keynes	5,685	6.7	4,330	5.1	10,015	5.9
Kettering	1,950	6.3	1,445	4.6	3,395	5.5
Corby	1,700	7.5	1,200	5.2	2,900	6.3
Daventry	1,225	4.7	1,000	3.8	2,220	4.2
Northampton	5,765	8.1	3,960	5.7	9,730	6.9
South Northamptonshire	985	3.5	820	2.8	1,810	3.2
East Northamptonshire	1,250	4.5	1,005	3.5	2,255	4.0
Wellingborough	1,710	7.3	1,255	5.2	2,965	6.2
South East Midlands	35,050	6.7	25,870	4.9	60,920	5.8
South East	169,505	6.1	121,750	4.3	291,260	5.2
United Kingdom	1,545,990	7.4	1,064,300	5.1	2,610,290	6.3

Milton Keynes has a **lower** unemployment rate than Northampton, Bedford and Luton

But **higher** than Central Beds, South Northamptonshire and East Northamptonshire

Unemployment – December 2020

Area	Total claimants	
	Number	Rate
Milton Keynes	10,015	5.9
Bletchley East	855	9.3
Bletchley Park	645	7.3
Bletchley West	500	5.9
Bradwell	545	7.0
Broughton	425	3.7
Campbell Park & Old Woughton	480	5.7
Central Milton Keynes	930	7.9
Danesborough & Walton	340	4.3
Loughton & Shenley	375	3.6

Area	Total claimants	
	Number	Rate
Monkston	370	4.1
Newport Pagnell North & Hanslope	255	3.8
Newport Pagnell South	320	4.7
Olney	215	3.3
Shenley Brook End	435	4.7
Stantonbury	715	7.2
Stony Stratford	445	6.6
Tattenhoe	295	3.6
Wolverton	720	7.2
Woughton & Fishermead	1,155	9.9

Source: ONS, Claimant count by sex and age [from Nomis on 26/01/2021]

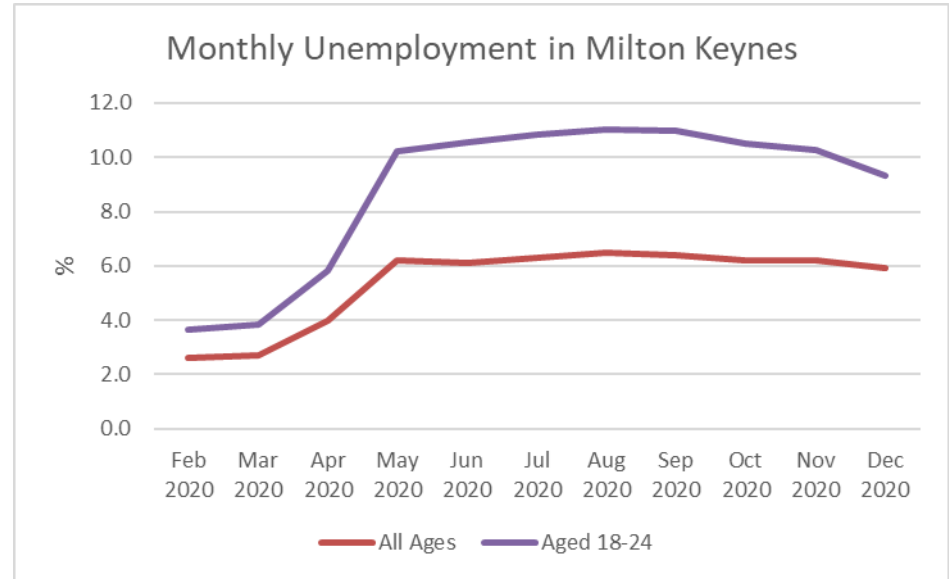
In December 2020, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 5.9%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (9.9%), Bletchley East (9.3%) and Central Milton Keynes (7.9%).

Unemployment – December 2021

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	25	-	-	-
Aged 18 to 21	930	10.0%	9.1%	8.7%
Aged 18 to 24	1,655	9.3%	8.9%	8.8%
Aged 25 to 49	6,010	6.2%	6.1%	6.8%
Aged 50 to 64	2,220	4.7%	4.5%	4.6%
Aged 65+	105	-	-	-

Unemployment rate by age calculated using the latest population estimates (2019)



Employee Jobs (2018)

Industry	Milton Keynes		South East Midlands	Great Britain
	Employee Jobs	%	%	%
1 : Agriculture, forestry & fishing (A)	150	0.1	0.4	0.7
2 : Mining, quarrying & utilities (B,D and E)	600	0.3	0.9	1.4
3 : Manufacturing (C)	11,000	6	9.4	8.1
4 : Construction (F)	4,500	2.5	3.8	4.7
5 : Motor trades (Part G)	6,000	3.3	2.8	1.8
6 : Wholesale (Part G)	11,000	6	6.3	4
7 : Retail (Part G)	15,000	8.2	8.3	9.3
8 : Transport & storage (inc postal) (H)	17,000	9.3	8.6	4.8
9 : Accommodation & food services (I)	10,000	5.5	5.9	7.5
10 : Information & communication (J)	10,000	5.5	3.3	4.2
11 : Financial & insurance (K)	9,000	4.9	2.7	3.4
12 : Property (L)	2,250	1.2	1.7	1.7
13 : Professional, scientific & technical (M)	16,000	8.8	7.4	8.6
14 : Business administration & support services (N)	21,000	11.5	11.2	9
15 : Public administration & defence (O)	5,000	2.7	3.1	4.3
16 : Education (P)	18,000	9.9	8.8	8.8
17 : Health (Q)	16,000	8.8	10.9	13.1
18 : Arts, entertainment, recreation & other services (R,S,T and U)	9,000	4.9	4.7	4.5

	Milton Keynes (Employee Jobs)
Total Employee Jobs	182,000
Full-time	127,000
Part-time	55,000

Qualifications (Jan 2019-Dec 2019)

	Milton Keynes (Level)	Milton Keynes (%)	South East Midlands (%)	Great Britain (%)
NVQ4 and above	74,900	43.9	36.9	40.3
NVQ3 and above	104,300	61.1	54.7	58.5
NVQ2 and above	131,000	76.8	72.7	75.6
NVQ1 and above	146,700	86.0	83.6	85.6
Other qualifications	14,800	8.7	9.4	6.7
No Qualifications	9,200	5.4	7.0	7.7