

Labour Market Insight

May 2023



Unemployment – April 2023

Unemployment Data:

- The Unemployment Rate in Milton Keynes was 3.7% in **April 2023**
 - The number of Claimants in Milton Keynes increased by 220 to 6,900 individuals between March 2023 and April 2023.
- The Unemployment Rate in Milton Keynes is lower than the national (UK) rate of 3.8%, but higher than the South East Midlands (SEMLEP) rate of 3.6%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
April 2022	3,765	4.1	2,860	3.0	6,625	3.6
March 2023	3,705	4.0	2,975	3.2	6,680	3.6
April 2023	3,805	4.1	3,095	3.3	6,900	3.7

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – April 2023

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,530	4.4	2,170	3.7	4,700	4.0
Central Bedfordshire	2,195	2.4	2,055	2.2	4,250	2.3
Luton	4,600	6.2	3,770	5.2	8,370	5.7
Milton Keynes	3,805	4.1	3,095	3.3	6,900	3.7
North Northamptonshire	4,255	3.8	3,490	3.1	7,750	3.5
West Northamptonshire	4,860	3.6	3,770	2.8	8,630	3.2
South East Midlands	22,245	4.0	18,355	3.2	40,600	3.6
South East	91,835	3.2	74,780	2.6	166,610	2.9
United Kingdom	904,745	4.4	694,800	3.2	1,599,545	3.8

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

Ward Unemployment – April 2023

Area	Total claimants		Area	Total claimants	
	Number	Rate		Number	Rate
Milton Keynes	6,900	3.7	Monkston	245	2.7
Bletchley East	610	6.6	Newport Pagnell North & Hanslope	130	2.0
Bletchley Park	470	5.5	Newport Pagnell South	220	3.3
Bletchley West	335	4.0	Olney	135	2.2
Bradwell	320	4.2	Shenley Brook End	270	3.0
Broughton	365	3.1	Stantonbury	460	4.7
Campbell Park & Old Woughton	290	3.5	Stony Stratford	280	4.1
Central Milton Keynes	735	6.2	Tattenhoe	190	2.3
Danesborough & Walton	250	3.1	Wolverton	485	4.9
Loughton & Shenley	245	2.2	Woughton & Fishermead	860	7.4

Source: ONS, Claimant count by sex and age [from Nomis on 16/05/2023]

In April 2023, there were **nine** wards within Milton Keynes with unemployment rates above the borough average of 3.7%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (7.4%), Bletchley East (6.6%) and Central Milton Keynes (6.2%).

Youth Unemployment – April 2023

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	10	-	-	-
Aged 18 to 21	540	5.0%	4.8%	4.9%
Aged 18 to 24	980	4.7%	4.7%	4.9%
Aged 25 to 49	4,290	4.0%	4.0%	4.3%
Aged 50 to 64	1,510	3.0%	2.6%	2.6%
Aged 65+	105	-	-	-

Unemployment rate by age calculated using the latest population estimates (2021)

