

# Labour Market Insight

## June 2023



# Unemployment – May 2023

## Unemployment Data:

- The Unemployment Rate in Milton Keynes was 3.6% in **May 2023**
  - The number of Claimants in Milton Keynes decreased by 150 to 6,650 individuals between April 2023 and May 2023.
- The Unemployment Rate in Milton Keynes is lower than the national (UK) rate of 3.7%, but higher than the South East Midlands (SEMLEP) rate of 3.5%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
May 2022	3,670	4.0	2,825	3.0	6,495	3.5
April 2023	3,755	4.1	3,045	3.2	6,800	3.7
May 2023	3,745	4.1	2,905	3.1	6,650	3.6

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

# Unemployment – May 2023

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,570	4.4	2,060	3.5	4,630	3.9
Central Bedfordshire	2,175	2.4	1,925	2.1	4,100	2.2
Luton	4,580	6.2	3,670	5.1	8,250	5.6
<b>Milton Keynes</b>	<b>3,745</b>	<b>4.1</b>	<b>2,905</b>	<b>3.1</b>	<b>6,650</b>	<b>3.6</b>
North Northamptonshire	4,230	3.8	3,345	2.9	7,570	3.4
West Northamptonshire	4,800	3.6	3,720	2.7	8,520	3.1
<b>South East Midlands</b>	<b>22,095</b>	<b>3.9</b>	<b>17,625</b>	<b>3.1</b>	<b>39,715</b>	<b>3.5</b>
<b>South East</b>	<b>90,180</b>	<b>3.2</b>	<b>71,980</b>	<b>2.5</b>	<b>162,160</b>	<b>2.8</b>
<b>United Kingdom</b>	<b>884,810</b>	<b>4.3</b>	<b>664,790</b>	<b>3.1</b>	<b>1,549,600</b>	<b>3.7</b>

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

# Ward Unemployment – May 2023

Area	Total claimants		Area	Total claimants	
	Number	Rate		Number	Rate
<b>Milton Keynes</b>	<b>6,650</b>	<b>3.6</b>	Monkston	250	2.8
Bletchley East	595	6.5	Newport Pagnell North & Hanslope	135	2.0
Bletchley Park	455	5.3	Newport Pagnell South	210	3.2
Bletchley West	300	3.6	Olney	140	2.2
Bradwell	305	4.0	Shenley Brook End	260	2.8
Broughton	325	2.8	Stantonbury	445	4.6
Campbell Park & Old Woughton	275	3.3	Stony Stratford	270	4.0
Central Milton Keynes	725	6.1	Tattenhoe	185	2.2
Danesborough & Walton	235	2.9	Wolverton	470	4.8
Loughton & Shenley	235	2.2	Woughton & Fishermead	830	7.2

Source: ONS, Claimant count by sex and age [from Nomis on 13/06/2023]

In May 2023, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 3.6%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (7.2%), Bletchley East (6.5%) and Central Milton Keynes (6.1%).

# Youth Unemployment – May 2023

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	10	-	-	-
Aged 18 to 21	540	5.0%	4.7%	4.8%
Aged 18 to 24	975	4.7%	4.7%	4.8%
Aged 25 to 49	4,130	3.9%	3.9%	4.2%
Aged 50 to 64	1,430	2.8%	2.5%	2.5%
Aged 65+	95	-	-	-

Unemployment rate by age calculated using the latest population estimates (2021)

