

Labour Market Insight

April 2022



Unemployment – March 2022

Unemployment Data:

- The Unemployment Rate in MK was 4.3% in **March 2022**
 - The number of Claimants in Milton Keynes increased by 90 to 7,055 individuals between February 2022 and March 2022.
- The Unemployment Rate in Milton Keynes is **equal to** the national (UK) rate of 4.2% but **higher** than the South East Midlands (SEMLEP) rate of 4.1%

| Date | Male | | Female | | Total | |
|---------------|--------|------|--------|------|--------|------|
| | Number | Rate | Number | Rate | Number | Rate |
| March 2021 | 6,215 | 7.4 | 4,625 | 5.5 | 10,840 | 6.4 |
| February 2022 | 4,020 | 4.8 | 3,125 | 3.7 | 7,145 | 4.2 |
| March 2022 | 3,980 | 4.7 | 3,075 | 3.6 | 7,055 | 4.2 |

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – March 2022

| Area | Male | | Female | | Total | |
|----------------------------|------------------|------------|----------------|------------|------------------|------------|
| | Number | Rate | Number | Rate | Number | Rate |
| Bedford | 2,890 | 5.5 | 2,125 | 3.9 | 5,020 | 4.7 |
| Central Bedfordshire | 2,490 | 2.8 | 2,120 | 2.3 | 4,605 | 2.5 |
| Luton | 5,295 | 7.6 | 3,760 | 5.8 | 9,055 | 6.8 |
| Milton Keynes | 3,980 | 4.7 | 3,075 | 3.6 | 7,055 | 4.2 |
| North Northamptonshire | 4,325 | 4.1 | 3,315 | 3.1 | 7,640 | 3.6 |
| West Northamptonshire | 5,315 | 4.2 | 4,030 | 3.2 | 9,350 | 3.7 |
| South East Midlands | 24,295 | 4.6 | 18,430 | 3.5 | 42,725 | 4.1 |
| South East | 107,055 | 3.8 | 79,175 | 2.8 | 186,230 | 3.3 |
| United Kingdom | 1,028,905 | 4.9 | 724,185 | 3.5 | 1,753,090 | 4.2 |

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

Unemployment – March 2022

| Area | Total claimants | |
|------------------------------|-----------------|------------|
| | Number | Rate |
| Milton Keynes | 7,055 | 4.2 |
| Bletchley East | 630 | 6.8 |
| Bletchley Park | 495 | 5.6 |
| Bletchley West | 325 | 3.8 |
| Bradwell | 400 | 5.2 |
| Broughton | 335 | 3.0 |
| Campbell Park & Old Woughton | 305 | 3.6 |
| Central Milton Keynes | 705 | 6.0 |
| Danesborough & Walton | 225 | 2.8 |
| Loughton & Shenley | 250 | 2.4 |

| Area | Total claimants | |
|----------------------------------|-----------------|------|
| | Number | Rate |
| Monkston | 235 | 2.6 |
| Newport Pagnell North & Hanslope | 135 | 2.0 |
| Newport Pagnell South | 240 | 3.5 |
| Olney | 145 | 2.3 |
| Shenley Brook End | 265 | 2.8 |
| Stantonbury | 475 | 4.8 |
| Stony Stratford | 305 | 4.5 |
| Tattenhoe | 205 | 2.5 |
| Wolverton | 495 | 5.0 |
| Woughton & Fishermead | 895 | 7.7 |

Source: ONS, Claimant count by sex and age [from Nomis on 12/04/2022]

In March 2022, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 4.2%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (7.7%), Bletchley East (6.8%) and Central Milton Keynes (6.0%).

Unemployment – March 2022

| Age | Milton Keynes | | SEMLEP | United Kingdom |
|---------------|---------------|------|--------|----------------|
| | Number | Rate | Rate | Rate |
| Aged 16-17 | 15 | - | - | - |
| Aged 18 to 21 | 545 | 6.1% | 5.4% | 5.0% |
| Aged 18 to 24 | 1,000 | 5.8% | 5.3% | 4.9% |
| Aged 25 to 49 | 4,465 | 4.6% | 4.6% | 4.8% |
| Aged 50 to 64 | 1,475 | 3.1% | 3.0% | 3.1% |
| Aged 65+ | 100 | - | - | - |

Unemployment rate by age calculated using the latest population estimates (2020)

