Labour Market Insight May 2022





Unemployment Data:

- The Unemployment Rate in MK was 4.0% in **April 2022**
 - The number of Claimants in Milton Keynes decreased by 135 to 6,735 individuals between April 2022 and March 2022.
- The Unemployment Rate in Milton Keynes is <u>equal to</u> the national (UK) rate of 4.0% but <u>higher</u> than the South East Midlands (SEMLEP) rate of 3.9%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
April 2021	6,230	7.4	4,630	5.5	10,855	6.4
March 2022	3,870	4.6	3,000	3.6	6,870	4.1
April 2022	3,835	4.6	2,900	3.4	6,735	4.0

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports



Source: ONS, Claimant count by sex and age [from Nomis on 17/05/2022]

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,760	5.3	1,990	3.7	4,755	4.5
Central Bedfordshire	2,420	2.7	2,020	2.2	4,440	2.4
Luton	5,005	7.2	3,525	5.5	8,535	6.4
Milton Keynes	3,835	4.6	2,900	3.4	6,735	4.0
North Northamptonshire	4,100	3.9	3,175	3.0	7,275	3.4
West Northamptonshire	5,195	4.1	3,945	3.2	9,140	3.6
South East Midlands	23,315	4.4	17,560	3.3	40,875	3.9
South East	101,650	3.6	74,025	2.6	175,675	3.1
United Kingdom	976,315	4.7	677,915	3.2	1,654,230	4.0

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire



Source: ONS, Claimant count by sex and age [from Nomis on 17/05/2022]

Area	Total clain	Total claimants			
	Number	Rate			
Milton Keynes	6,735	4.0			
Bletchley East	590	6.4			
Bletchley Park	450	5.2			
Bletchley West	300	3.6			
Bradwell	385	5.0			
Broughton	310	2.6			
Campbell Park & Old Woughton	295	3.6			
Central Milton Keynes	685	5.8			
Danesborough & Walton	210	2.6			
Loughton & Shenley	225	2.1			

Area	Total clain	Total claimants		
	Number	Rate		
Monkston	220	2.4		
Newport Pagnell North & Hanslope	150	2.3		
Newport Pagnell South	225	3.4		
Olney	130	2.1		
Shenley Brook End	250	2.8		
Stantonbury	470	4.8		
Stony Stratford	285	4.2		
Tattenhoe	205	2.5		
Wolverton	480	4.9		
Woughton & Fishermead	865	7.5		

Source: ONS, Claimant count by sex and age [from Nomis on 17/05/2022]

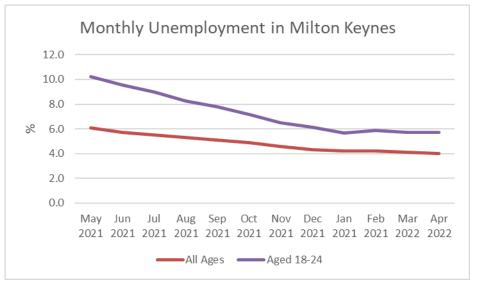
In April 2022, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 4.0%.

• Levels of unemployment were highest in the wards of Woughton and Fishermead (7.5%), Bletchley East (6.4%) and Central Milton Keynes (5.8%).



Age	Milton K	Keynes	SEMLEP	United Kingdom	
	Number	Rate	Rate	Rate	
Aged 16-17	10	-	-	-	
Aged 18 to 21	520	5.8%	5.2%	4.7%	
Aged 18 to 24	985	5.7%	5.1%	4.6%	
Aged 25 to 49	4,215	4.4%	4.3%	4.5%	
Aged 50 to 64	1,420	3.0%	2.9%	3.0%	
Aged 65+	100	-	-	-	

Unemployment rate by age calculated using the latest population estimates (2020)



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