Labour Market Insight July 2022





Unemployment Data:

- The Unemployment Rate in MK was 3.9% in June 2022
 - The number of Claimants in Milton Keynes increased by 15 to 6,510 individuals between June 2022 and May 2022.
- The Unemployment Rate in Milton Keynes is <u>higher</u> than the national (UK) rate of 3.7% and the South East Midlands (SEMLEP) rate of 3.7%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
June 2021	5,415	6.5	4,105	4.9	9,520	5.7
May 2022	3,670	4.4	2,825	3.3	6,495	3.9
June 2022	3,670	4.4	2,840	3.4	6,510	3.9

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports



Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,655	5.1	1,855	3.4	4,510	4.2
Central Bedfordshire	2,235	2.5	1,885	2.0	4,120	2.3
Luton	4,775	6.9	3,385	5.3	8,160	6.1
Milton Keynes	3,670	4.4	2,840	3.4	6,510	3.9
North Northamptonshire	3,950	3.7	2,955	2.8	6,905	3.2
West Northamptonshire	4,895	3.9	3,675	2.9	8,570	3.4
South East Midlands	22,185	4.2	16,595	3.1	38,780	3.7
South East	95,200	3.4	68,960	2.4	164,160	2.9
United Kingdom	923,620	4.4	639,730	3.1	1,563,350	3.7

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire



Area	Total claimants		
	Number	Rate	
Milton Keynes	6,510	3.9	
Bletchley East	565	6.2	
Bletchley Park	435	5.1	
Bletchley West	275	3.3	
Bradwell	360	4.6	
Broughton	325	2.8	
Campbell Park & Old Woughton	285	3.5	
Central Milton Keynes	665	5.6	
Danesborough & Walton	205	2.6	
Loughton & Shenley	220	2.0	

Area	Total clain	Total claimants		
	Number	Rate		
Monkston	215	2.4		
Newport Pagnell North & Hanslope	140	2.1		
Newport Pagnell South	210	3.1		
Olney	130	2.1		
Shenley Brook End	235	2.6		
Stantonbury	430	4.4		
Stony Stratford	280	4.1		
Tattenhoe	195	2.4		
Wolverton	465	4.7		
Woughton & Fishermead	865	7.5		

Source: ONS, Claimant count by sex and age [from Nomis on 19/07/2022]

In May 2022, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 3.9%.

• Levels of unemployment were highest in the wards of Woughton and Fishermead (7.5%), Bletchley East (6.2%) and Central Milton Keynes (5.6%).



Age	Milton K	(eynes	SEMLEP	United Kingdom	
	Number	Rate	Rate	Rate	
Aged 16-17	10	•	1	-	
Aged 18 to 21	475	5.3%	4.8%	4.4%	
Aged 18 to 24	920	5.3%	4.8%	4.3%	
Aged 25 to 49	4,135	4.3%	4.1%	4.3%	
Aged 50 to 64	1,345	2.8%	2.7%	2.8%	
Aged 65+	100	-	-	-	

Unemployment rate by age calculated using the latest population estimates (2020)



