

Labour Market Insight

August 2022



Unemployment – July 2022

Unemployment Data:

- The Unemployment Rate in MK was 3.7% in **July 2022**
 - The number of Claimants in Milton Keynes decreased by 50 to 6,315 individuals between June 2022 and July 2022.
- The Unemployment Rate in Milton Keynes is **equal** than the national (UK) rate of 3.7%, but **higher** than the South East Midlands (SEMLEP) rate of 3.6%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
July 2021	5,320	6.3	4,005	4.7	9,330	5.5
June 2022	3,560	4.2	2,805	3.3	6,365	3.8
July 2022	3,540	4.2	2,775	3.3	6,315	3.7

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – July 2022

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,535	4.8	1,820	3.4	4,350	4.1
Central Bedfordshire	2,180	2.4	1,855	2.0	4,035	2.2
Luton	4,615	6.7	3,260	5.1	7,880	5.9
Milton Keynes	3,540	4.2	2,775	3.3	6,315	3.7
North Northamptonshire	3,865	3.7	2,965	2.8	6,830	3.2
West Northamptonshire	4,780	3.8	3,715	3.0	8,500	3.4
South East Midlands	21,520	4.1	16,395	3.1	37,910	3.6
South East	92,490	3.3	69,595	2.5	162,090	2.9
United Kingdom	904,070	4.3	637,020	3.0	1,541,090	3.7

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

Ward Unemployment – July 2022

Area	Total claimants		Area	Total claimants	
	Number	Rate		Number	Rate
Milton Keynes	6,315	3.7	Monkston	205	2.3
Bletchley East	545	5.9	Newport Pagnell North & Hanslope	135	2.0
Bletchley Park	410	4.8	Newport Pagnell South	210	3.2
Bletchley West	290	3.5	Olney	120	1.9
Bradwell	325	4.2	Shenley Brook End	235	2.6
Broughton	330	2.8	Stantonbury	425	4.3
Campbell Park & Old Woughton	270	3.3	Stony Stratford	260	3.8
Central Milton Keynes	665	5.6	Tattenhoe	190	2.3
Danesborough & Walton	220	2.7	Wolverton	455	4.6
Loughton & Shenley	235	2.2	Woughton & Fishermead	795	6.9

Source: ONS, Claimant count by sex and age [from Nomis on 17/08/2022]

In July 2022, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 3.7%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (6.9%), Bletchley East (5.9%) and Central Milton Keynes (5.6%).

Youth Unemployment – July 2022

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	15	-	-	-
Aged 18 to 21	465	5.2%	4.9%	4.5%
Aged 18 to 24	880	5.1%	4.8%	4.4%
Aged 25 to 49	4,020	4.2%	4.0%	4.2%
Aged 50 to 64	1,295	2.7%	2.6%	2.7%
Aged 65+	105	-	-	-

Unemployment rate by age calculated using the latest population estimates (2020)

