

Labour Market Insight September 2022



Unemployment – August 2022

Unemployment Data:

- The Unemployment Rate in MK was 3.8% in **August 2022**
 - The number of Claimants in Milton Keynes decreased by 110 to 6,320 individuals between August 2022 and July 2022.
- The Unemployment Rate in Milton Keynes is **higher** than the national (UK) rate of 3.7% and the South East Midlands (SEMLEP) rate of 3.6%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
August 2021	5,110	6.1	3,885	4.6	8,995	5.3
July 2022	3,485	4.2	2,720	3.2	6,210	3.7
August 2022	3,545	4.2	2,775	3.3	6,320	3.8

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – August 2022

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,510	4.8	1,860	3.5	4,375	4.1
Central Bedfordshire	2,180	2.4	1,900	2.1	4,075	2.2
Luton	4,550	6.6	3,215	5.0	7,765	5.8
Milton Keynes	3,545	4.2	2,775	3.3	6,320	3.8
North Northamptonshire	3,805	3.6	2,960	2.8	6,765	3.2
West Northamptonshire	4,750	3.8	3,735	3.0	8,485	3.4
South East Midlands	21,345	4.0	16,445	3.1	37,790	3.6
South East	91,965	3.3	70,385	2.5	162,350	2.9
United Kingdom	897,145	4.3	640,880	3.1	1,538,025	3.7

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

Ward Unemployment – August 2022

Area	Total claimants	
	Number	Rate
Milton Keynes	6,320	3.8
Bletchley East	550	6.0
Bletchley Park	415	4.9
Bletchley West	280	3.4
Bradwell	335	4.4
Broughton	315	2.7
Campbell Park & Old Woughton	280	3.4
Central Milton Keynes	650	5.5
Danesborough & Walton	215	2.7
Loughton & Shenley	240	2.2

Area	Total claimants	
	Number	Rate
Monkston	215	2.4
Newport Pagnell North & Hanslope	135	2.1
Newport Pagnell South	205	3.1
Olney	130	2.1
Shenley Brook End	230	2.6
Stantonbury	430	4.4
Stony Stratford	255	3.7
Tattenhoe	185	2.2
Wolverton	445	4.5
Woughton & Fishermead	800	6.9

Source: ONS, Claimant count by sex and age [from Nomis on 13/09/2022]

In August 2022, there were **seven** wards within Milton Keynes with unemployment rates above the borough average of 3.8%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (6.9%), Bletchley East (6.0%) and Central Milton Keynes (5.5%).

Youth Unemployment – August 2022

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	15	-	-	-
Aged 18 to 21	465	5.2%	4.9%	4.6%
Aged 18 to 24	895	5.2%	4.9%	4.5%
Aged 25 to 49	4,020	4.2%	4.0%	4.2%
Aged 50 to 64	1,290	2.7%	2.6%	2.7%
Aged 65+	105	-	-	-

Unemployment rate by age calculated using the latest population estimates (2020)

