

# Labour Market Insight November 2022



# Unemployment – October 2022

## Unemployment Data:

- The Unemployment Rate in MK was 3.8% in **October 2022**
  - The number of Claimants in Milton Keynes increased by 130 to 6,410 individuals between September 2022 and October 2022.
- The Unemployment Rate in Milton Keynes is **higher** than the national (UK) rate of 3.6% and the South East Midlands (SEMLEP) rate of 3.5%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
October 2021	4,605	5.5	3,565	4.2	8,170	4.9
September 2022	3,525	4.2	2,755	3.3	6,280	3.7
<b>October 2022</b>	3,590	4.3	2,820	3.3	6,410	3.8

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

# Unemployment – October 2022

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,410	4.6	1,955	3.6	4,365	4.1
Central Bedfordshire	2,090	2.3	1,945	2.1	4,040	2.2
Luton	4,345	6.3	3,105	4.8	7,455	5.6
<b>Milton Keynes</b>	<b>3,590</b>	<b>4.3</b>	<b>2,820</b>	<b>3.3</b>	<b>6,410</b>	<b>3.8</b>
North Northamptonshire	3,650	3.5	2,855	2.7	6,505	3.1
West Northamptonshire	4,620	3.7	3,625	2.9	8,240	3.3
<b>South East Midlands</b>	<b>20,705</b>	<b>3.9</b>	<b>16,310</b>	<b>3.1</b>	<b>37,015</b>	<b>3.5</b>
<b>South East</b>	<b>90,775</b>	<b>3.2</b>	<b>70,345</b>	<b>2.5</b>	<b>161,125</b>	<b>2.9</b>
<b>United Kingdom</b>	<b>875,125</b>	<b>4.2</b>	<b>633,270</b>	<b>3.0</b>	<b>1,508,395</b>	<b>3.6</b>

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

# Ward Unemployment – October 2022

Area	Total claimants	
	Number	Rate
<b>Milton Keynes</b>	<b>6,410</b>	<b>3.8</b>
Bletchley East	570	6.2
Bletchley Park	430	5.0
Bletchley West	290	3.5
Bradwell	330	4.2
Broughton	310	2.6
Campbell Park & Old Woughton	275	3.3
Central Milton Keynes	660	5.5
Danesborough & Walton	230	2.9
Loughton & Shenley	250	2.3

Area	Total claimants	
	Number	Rate
Monkston	215	2.4
Newport Pagnell North & Hanslope	135	2.0
Newport Pagnell South	225	3.4
Olney	140	2.2
Shenley Brook End	235	2.6
Stantonbury	410	4.2
Stony Stratford	255	3.8
Tattenhoe	200	2.4
Wolverton	450	4.6
Woughton & Fishermead	810	7.0

Source: ONS, Claimant count by sex and age [from Nomis on 15/11/2022]

In October 2022, there were **seven** wards within Milton Keynes with unemployment rates above the borough average of 3.8%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (7.0%), Bletchley East (6.2%) and Central Milton Keynes (5.5%).

# Youth Unemployment – October 2022

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	10	-	-	-
Aged 18 to 21	490	5.5%	4.9%	4.7%
Aged 18 to 24	925	5.4%	4.8%	4.6%
Aged 25 to 49	4,080	4.2%	3.9%	4.1%
Aged 50 to 64	1,290	2.7%	2.5%	2.6%
Aged 65+	95	-	-	-

Unemployment rate by age calculated using the latest population estimates (2020)

