

Labour Market Insight October 2022



Unemployment – September 2022

Unemployment Data:

- The Unemployment Rate in MK was 3.8% in **September 2022**
 - The number of Claimants in Milton Keynes increased by 220 to 6,410 individuals between August 2022 and September 2022.
- The Unemployment Rate in Milton Keynes is higher than the national (UK) rate of 3.7% and the South East Midlands (SEMLEP) rate of 3.6%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
September 2021	4,820	5.7	3,705	4.4	8,525	5.1
August 2022	3,475	4.1	2,715	3.2	6,190	3.7
September 2022	3,605	4.3	2,805	3.3	6,410	3.8

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – September 2022

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,465	4.7	1,940	3.6	4,405	4.1
Central Bedfordshire	2,180	2.4	1,905	2.1	4,085	2.2
Luton	4,515	6.5	3,205	5.0	7,715	5.8
Milton Keynes	3,605	4.3	2,805	3.3	6,410	3.8
North Northamptonshire	3,740	3.5	2,900	2.7	6,645	3.1
West Northamptonshire	4,745	3.8	3,700	3.0	8,445	3.4
South East Midlands	21,250	4.0	16,450	3.1	37,705	3.6
South East	91,535	3.3	70,725	2.5	162,260	2.9
United Kingdom	891,015	4.3	642,160	3.1	1,533,175	3.7

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

Ward Unemployment – September 2022

Area	Total claimants	
	Number	Rate
Milton Keynes	6,410	3.8
Bletchley East	570	6.2
Bletchley Park	435	5.1
Bletchley West	280	3.4
Bradwell	335	4.3
Broughton	310	2.6
Campbell Park & Old Woughton	275	3.3
Central Milton Keynes	655	5.5
Danesborough & Walton	240	3.0
Loughton & Shenley	255	2.3

Area	Total claimants	
	Number	Rate
Monkston	205	2.3
Newport Pagnell North & Hanslope	135	2.1
Newport Pagnell South	210	3.2
Olney	135	2.1
Shenley Brook End	235	2.6
Stantonbury	425	4.4
Stony Stratford	275	4.1
Tattenhoe	185	2.2
Wolverton	445	4.5
Woughton & Fishermead	810	7.0

Source: ONS, Claimant count by sex and age [from Nomis on 11/10/2022]

In September 2022, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 3.8%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (7.0%), Bletchley East (6.2%) and Central Milton Keynes (5.5%).

Youth Unemployment – September 2022

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	10	-	-	-
Aged 18 to 21	490	5.5%	4.9%	4.6%
Aged 18 to 24	905	5.3%	4.9%	4.6%
Aged 25 to 49	4,085	4.2%	4.0%	4.2%
Aged 50 to 64	1,315	2.7%	2.6%	2.6%
Aged 65+	95	-	-	-

Unemployment rate by age calculated using the latest population estimates (2020)

