

Labour Market Insight December 2022



Unemployment – November 2022

Unemployment Data:

- The Unemployment Rate in MK was 3.8% in **November 2022**
 - The number of Claimants in Milton Keynes increased by 105 to 6,380 individuals between November 2022 and October 2022.
- The Unemployment Rate in Milton Keynes is **higher** than the national (UK) rate of 3.6% and the South East Midlands (SEMLEP) rate of 3.5%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
November 2021	4,340	5.2	3,370	4.0	7,710	4.6
October 2022	3,515	4.2	2,760	3.3	6,275	3.7
November 2022	3,540	4.2	2,840	3.4	6,380	3.8

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – November 2022

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,360	4.5	1,910	3.5	4,275	4.0
Central Bedfordshire	2,065	2.3	1,830	2.0	3,895	2.1
Luton	4,305	6.2	3,190	5.0	7,495	5.6
Milton Keynes	3,540	4.2	2,840	3.4	6,380	3.8
North Northamptonshire	3,690	3.5	2,880	2.7	6,570	3.1
West Northamptonshire	4,565	3.6	3,695	3.0	8,260	3.3
South East Midlands	20,525	3.9	16,345	3.1	36,870	3.5
South East	90,765	3.2	71,490	2.5	162,250	2.9
United Kingdom	877,485	4.2	646,910	3.1	1,524,395	3.6

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

Ward Unemployment – November 2022

Area	Total claimants	
	Number	Rate
Milton Keynes	6,380	3.8
Bletchley East	575	6.2
Bletchley Park	425	5.0
Bletchley West	300	3.6
Bradwell	335	4.3
Broughton	305	2.6
Campbell Park & Old Woughton	285	3.5
Central Milton Keynes	630	5.3
Danesborough & Walton	235	2.9
Loughton & Shenley	240	2.2

Area	Total claimants	
	Number	Rate
Monkston	220	2.4
Newport Pagnell North & Hanslope	125	1.9
Newport Pagnell South	215	3.2
Olney	115	1.8
Shenley Brook End	220	2.4
Stantonbury	420	4.3
Stony Stratford	280	4.1
Tattenhoe	185	2.2
Wolverton	450	4.6
Woughton & Fishermead	815	7.1

Source: ONS, Claimant count by sex and age [from Nomis on 13/12/2022]

In November 2022, there were **seven** wards within Milton Keynes with unemployment rates above the borough average of 3.8%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (7.1%), Bletchley East (6.2%) and Central Milton Keynes (5.3%).

Youth Unemployment – November 2022

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	10	-	-	-
Aged 18 to 21	500	5.6%	5.0%	4.8%
Aged 18 to 24	940	5.5%	4.8%	4.6%
Aged 25 to 49	4,010	4.2%	3.9%	4.1%
Aged 50 to 64	1,315	2.7%	2.5%	2.6%
Aged 65+	100	-	-	-

Unemployment rate by age calculated using the latest population estimates (2020)

