

Labour Market Insight

January 2023



Unemployment – December 2022

Unemployment Data:

- The Unemployment Rate in MK was 3.8% in **December 2022**
 - The number of Claimants in Milton Keynes increased by 110 to 6,320 individuals between November 2022 and December 2022.
- The Unemployment Rate in Milton Keynes is higher than the national (UK) rate of 3.7% and the South East Midlands (SEMLEP) rate of 3.5%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
December 2021	4,120	4.9	3,190	3.8	7,310	4.3
November 2022	3,445	4.1	2,765	3.3	6,210	3.7
December 2022	3,475	4.1	2,850	3.4	6,320	3.8

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – December 2022

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,370	4.5	1,925	3.6	4,290	4.0
Central Bedfordshire	2,050	2.3	1,850	2.0	3,900	2.1
Luton	4,265	6.1	3,260	5.1	7,525	5.6
Milton Keynes	3,475	4.1	2,850	3.4	6,320	3.8
North Northamptonshire	3,695	3.5	2,920	2.7	6,615	3.1
West Northamptonshire	4,530	3.6	3,650	2.9	8,180	3.3
South East Midlands	20,385	3.9	16,450	3.1	36,835	3.5
South East	90,945	3.2	71,925	2.5	162,870	2.9
United Kingdom	878,455	4.2	654,425	3.1	1,532,880	3.7

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

Ward Unemployment – December 2022

Area	Total claimants		Area	Total claimants	
	Number	Rate		Number	Rate
Milton Keynes	6,320	3.8	Monkston	225	2.5
Bletchley East	540	5.9	Newport Pagnell North & Hanslope	130	2.0
Bletchley Park	420	4.9	Newport Pagnell South	205	3.1
Bletchley West	310	3.7	Olney	120	1.9
Bradwell	320	4.2	Shenley Brook End	230	2.5
Broughton	300	2.6	Stantonbury	425	4.4
Campbell Park & Old Woughton	280	3.4	Stony Stratford	270	4.0
Central Milton Keynes	640	5.4	Tattenhoe	190	2.3
Danesborough & Walton	215	2.7	Wolverton	465	4.7
Loughton & Shenley	245	2.3	Woughton & Fishermead	790	6.8

Source: ONS, Claimant count by sex and age [from Nomis on 17/01/2023]

In December 2022, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 3.8%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (6.8%), Bletchley East (5.9%) and Central Milton Keynes (5.4%).

Youth Unemployment – December 2022

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	10	-	-	-
Aged 18 to 21	475	4.4%	4.4%	4.8%
Aged 18 to 24	895	4.3%	4.3%	4.7%
Aged 25 to 49	3,960	3.7%	3.6%	4.1%
Aged 50 to 64	1,350	2.6%	2.4%	2.6%
Aged 65+	105	-	-	-

Unemployment rate by age calculated using the latest population estimates (2021)

