# Labour Market Insight March 2022





### **Unemployment Data:**

- The Unemployment Rate in MK was 4.3% in **February 2022** 
  - The number of Claimants in Milton Keynes increased by 165 to 7,315 individuals between February 2022 and January 2022.
- The Unemployment Rate in Milton Keynes is <u>equal to</u> the national (UK) rate of 4.3% but <u>higher</u> than the South East Midlands (SEMLEP) rate of 4.2%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
February 2021	6,070	7.2	4,470	5.3	10,540	6.3
January 2022	4,055	4.8	3,095	3.7	7,150	4.2
February 2022	4,125	4.9	3,195	3.8	7,315	4.3

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports



#### Source: ONS, Claimant count by sex and age [from Nomis on 15/03/2022]

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	3,010	5.7	2,140	4.0	5,150	4.8
Central Bedfordshire	2,675	3.0	2,155	2.3	4,835	2.6
Luton	5,440	7.8	3,865	6.0	9,305	7.0
Milton Keynes	4,125	4.9	3,195	3.8	7,315	4.3
North Northamptonshire	4,470	4.2	3,370	3.1	7,845	3.7
West Northamptonshire	5,425	4.3	4,145	3.3	9,570	3.8
South East Midlands	25,145	4.8	18,870	3.6	44,015	4.2
South East	111,560	4.0	81,535	2.9	193,095	3.4
United Kingdom	1,064,020	5.1	745,640	3.6	1,809,660	4.3

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire



**Source:** ONS, Claimant count by sex and age [from Nomis on 15/03/2022]

Area	Total claimants		Area	Total claimants	
	Number Rate			Number	Rate
Milton Keynes	7,315	4.3	Monkston	230	2.6
Bletchley East	630	6.8	Newport Pagnell North & Hanslope	130	1.9
Bletchley Park	500	5.7	Newport Pagnell South	255	3.8
Bletchley West	340	4.0	Olney	150	2.4
Bradwell	415	5.3	Shenley Brook End	270	2.9
Broughton	360	3.2	Stantonbury	495	5.0
Campbell Park & Old Woughton	325	3.9	Stony Stratford	310	4.6
Central Milton Keynes	785	6.6	Tattenhoe	210	2.6
Danesborough & Walton	235	2.9	Wolverton	530	5.3
Loughton & Shenley	255	2.4	Woughton & Fishermead	895	7.7

**Source:** ONS, Claimant count by sex and age [from Nomis on 15/03/2022]

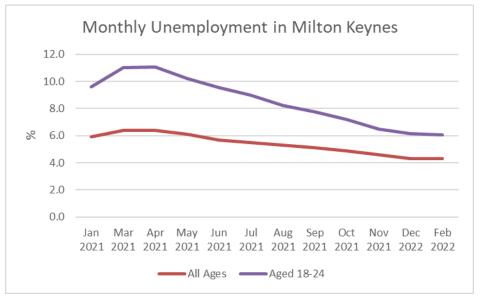
In February 2022, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 4.3%.

• Levels of unemployment were highest in the wards of Woughton and Fishermead (7.7%), Bletchley East (6.8%) and Central Milton Keynes (6.6%).



Age	Milton K	Æynes	SEMLEP	United Kingdom	
	Number	Rate	Rate	Rate	
Aged 16-17	10	-	-	-	
Aged 18 to 21	555	6.2%	5.3%	5.1%	
Aged 18 to 24	1,045	6.1%	5.3%	5.1%	
Aged 25 to 49	4,630	4.8%	4.7%	4.9%	
Aged 50 to 64	1,520	3.2%	3.1%	3.2%	
Aged 65+	105	-	-	-	

Unemployment rate by age calculated using the latest population estimates (2020)



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**Source:** ONS, Claimant count by sex and age / ONS, Population estimates - local authority based by single year of age [from Nomis on 15/03/2022]