

Labour Market Insight

March 2022



Unemployment – February 2022

Unemployment Data:

- The Unemployment Rate in MK was 4.3% in **February 2022**
 - The number of Claimants in Milton Keynes increased by 165 to 7,315 individuals between February 2022 and January 2022.
- The Unemployment Rate in Milton Keynes is equal to the national (UK) rate of 4.3% but higher than the South East Midlands (SEMLEP) rate of 4.2%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
February 2021	6,070	7.2	4,470	5.3	10,540	6.3
January 2022	4,055	4.8	3,095	3.7	7,150	4.2
February 2022	4,125	4.9	3,195	3.8	7,315	4.3

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports

Unemployment – February 2022

Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	3,010	5.7	2,140	4.0	5,150	4.8
Central Bedfordshire	2,675	3.0	2,155	2.3	4,835	2.6
Luton	5,440	7.8	3,865	6.0	9,305	7.0
Milton Keynes	4,125	4.9	3,195	3.8	7,315	4.3
North Northamptonshire	4,470	4.2	3,370	3.1	7,845	3.7
West Northamptonshire	5,425	4.3	4,145	3.3	9,570	3.8
South East Midlands	25,145	4.8	18,870	3.6	44,015	4.2
South East	111,560	4.0	81,535	2.9	193,095	3.4
United Kingdom	1,064,020	5.1	745,640	3.6	1,809,660	4.3

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire

Unemployment – February 2022

Area	Total claimants	
	Number	Rate
Milton Keynes	7,315	4.3
Bletchley East	630	6.8
Bletchley Park	500	5.7
Bletchley West	340	4.0
Bradwell	415	5.3
Broughton	360	3.2
Campbell Park & Old Woughton	325	3.9
Central Milton Keynes	785	6.6
Danesborough & Walton	235	2.9
Loughton & Shenley	255	2.4

Area	Total claimants	
	Number	Rate
Monkston	230	2.6
Newport Pagnell North & Hanslope	130	1.9
Newport Pagnell South	255	3.8
Olney	150	2.4
Shenley Brook End	270	2.9
Stantonbury	495	5.0
Stony Stratford	310	4.6
Tattenhoe	210	2.6
Wolverton	530	5.3
Woughton & Fishermead	895	7.7

Source: ONS, Claimant count by sex and age [from Nomis on 15/03/2022]

In February 2022, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 4.3%.

- Levels of unemployment were highest in the wards of Woughton and Fishermead (7.7%), Bletchley East (6.8%) and Central Milton Keynes (6.6%).

Unemployment – February 2022

Age	Milton Keynes		SEMLEP	United Kingdom
	Number	Rate	Rate	Rate
Aged 16-17	10	-	-	-
Aged 18 to 21	555	6.2%	5.3%	5.1%
Aged 18 to 24	1,045	6.1%	5.3%	5.1%
Aged 25 to 49	4,630	4.8%	4.7%	4.9%
Aged 50 to 64	1,520	3.2%	3.1%	3.2%
Aged 65+	105	-	-	-

Unemployment rate by age calculated using the latest population estimates (2020)

