Labour Market Insight June 2022





Unemployment Data:

- The Unemployment Rate in MK was 3.9% in May 2022
 - The number of Claimants in Milton Keynes decreased by 5 to 6,620 individuals between April 2022 and May 2022.
- The Unemployment Rate in Milton Keynes is <u>higher</u> than the national (UK) rate of 3.8% and the South East Midlands (SEMLEP) rate of 3.8%

Date	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
May 2021	5,835	6.9	4,360	5.2	10,195	6.1
April 2022	3,765	4.5	2,860	3.4	6,625	3.9
May 2022	3,740	4.5	2,875	3.4	6,620	3.9

Data for the previous month is also subject to revision so figures may differ to those shown in earlier briefing reports



Area	Male		Female		Total	
	Number	Rate	Number	Rate	Number	Rate
Bedford	2,715	5.2	1,955	3.6	4,665	4.4
Central Bedfordshire	2,310	2.6	1,980	2.1	4,295	2.4
Luton	4,950	7.1	3,505	5.4	8,450	6.3
Milton Keynes	3,740	4.5	2,875	3.4	6,620	3.9
North Northamptonshire	3,965	3.8	2,995	2.8	6,960	3.3
West Northamptonshire	5,080	4.0	3,870	3.1	8,950	3.6
South East Midlands	22,765	4.3	17,180	3.3	39,940	3.8
South East	98,200	3.5	71,445	2.5	169,645	3.0
United Kingdom	948,165	4.5	659,320	3.1	1,607,485	3.8

Milton Keynes has a **lower** unemployment rate than Bedford and Luton

But **higher** than Central Beds, North Northamptonshire and West Northamptonshire



Area	Total claimants		
	Number	Rate	
Milton Keynes	6,620	3.9	
Bletchley East	575	6.2	
Bletchley Park	445	5.2	
Bletchley West	295	3.5	
Bradwell	370	4.8	
Broughton	315	2.7	
Campbell Park & Old Woughton	280	3.4	
Central Milton Keynes	690	5.8	
Danesborough & Walton	215	2.7	
Loughton & Shenley	245	2.3	

Area	Total claimants		
	Number	Rate	
Monkston	230	2.6	
Newport Pagnell North & Hanslope	145	2.2	
Newport Pagnell South	215	3.2	
Olney	130	2.0	
Shenley Brook End	250	2.8	
Stantonbury	435	4.5	
Stony Stratford	280	4.1	
Tattenhoe	205	2.5	
Wolverton	465	4.7	
Woughton & Fishermead	830	7.2	

Source: ONS, Claimant count by sex and age [from Nomis on 14/06/2022]

In May 2022, there were **eight** wards within Milton Keynes with unemployment rates above the borough average of 4.0%.

• Levels of unemployment were highest in the wards of Woughton and Fishermead (7.2%), Bletchley East (6.2%) and Central Milton Keynes (5.8%).



Age	Milton K	(eynes	SEMLEP	United Kingdom	
	Number	Rate	Rate	Rate	
Aged 16-17	10	•	ı	-	
Aged 18 to 21	505	5.6%	4.9%	4.5%	
Aged 18 to 24	955	5.5%	4.9%	4.4%	
Aged 25 to 49	4,170	4.3%	4.3%	4.4%	
Aged 50 to 64	1,385	2.9%	2.8%	2.9%	
Aged 65+	95	-	-	-	

Unemployment rate by age calculated using the latest population estimates (2020)



