Towns Fund

Tracey Aldworth Deputy Chief Executive

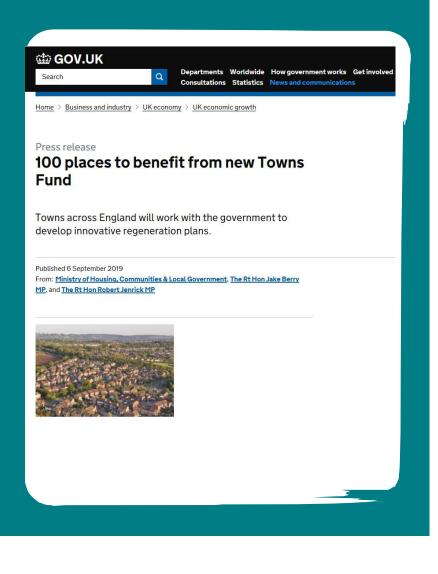






Towns Fund

- £3.6bn fund to support towns to build prosperous futures – up to £25m per town
- 100 places identified and MK on the list to work with government to develop "innovative regeneration plans"
- Town deals are part of the commitment to "levelling up" regions



Basic Ingredients for Success

Liveability safe streets, affordable homes , good jobs, great public services supporting families & the vulnerable **Connections** broadband everywhere, transport, inspiration and innovation Culture – strengthen their cultural and creative infrastructure (the gathering places that give a community its life) Power – places need power and a sense of responsibility and accountability

> MK milton keynes council



- Communities, business and local leaders to draw up ambitious plans to transform economic growth prospects
- Focus on improved transport, broadband connectivity, skills and culture with up to £25m expected for each area
- A prospectus and eligibility criteria published (1 Nov) and sets out process and next stages
- <u>100 Towns List</u> <u>Prospectus</u>

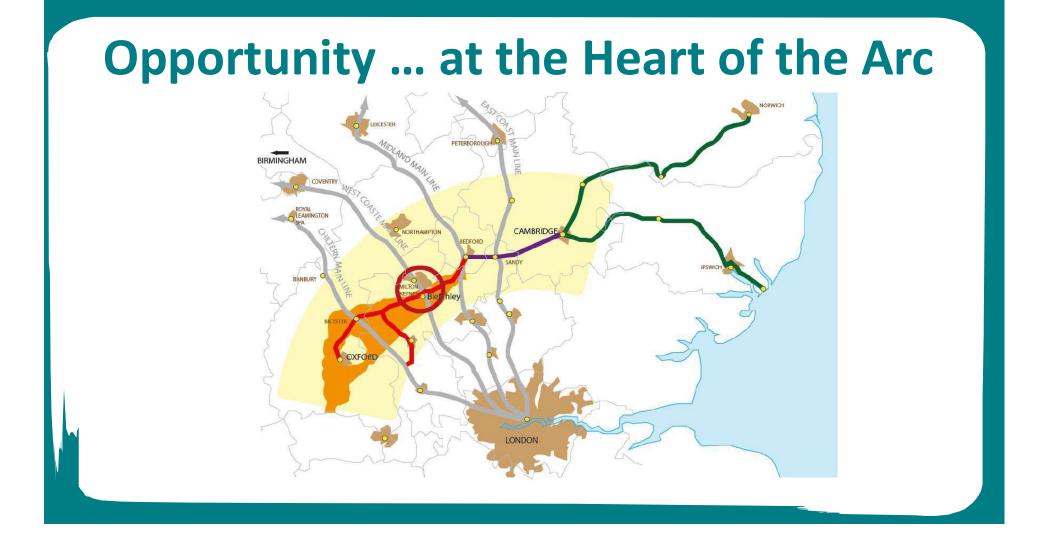


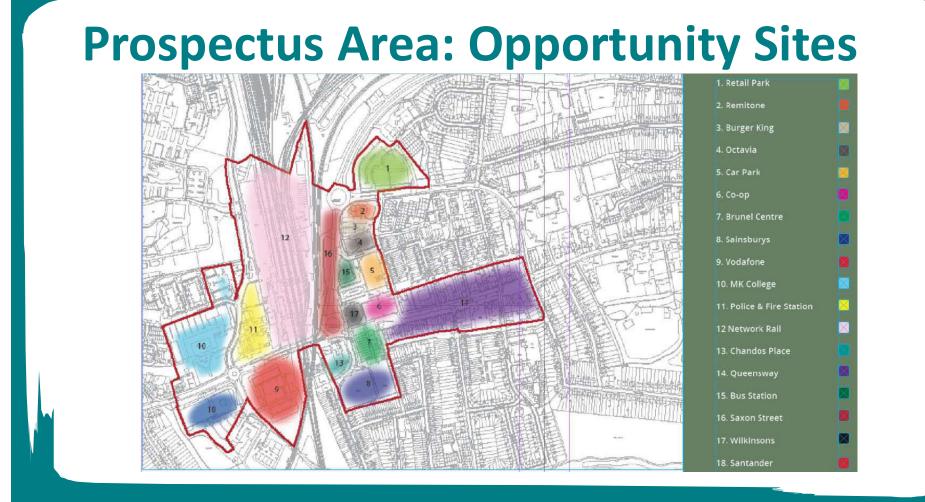


- Towns Deal Board to be established to act as an advisory board to the Council
- Evidence based Towns Investment Plan to be prepared and agreed by the Towns Deal Board - need to identify local priorities for investment
- One off capacity Funding Provided to support the process £173k allocated for MK











- MKC to progress Urban Design Framework SPD for Prospectus Area:
 - Extensive consultation
 - Guidance and principles for future development proposals
 - Co-ordinate with B&FSTC Neighbourhood Planning process
 - Contributes to Town Deal Investment/Business Plan





What needs to be done and how we might do it



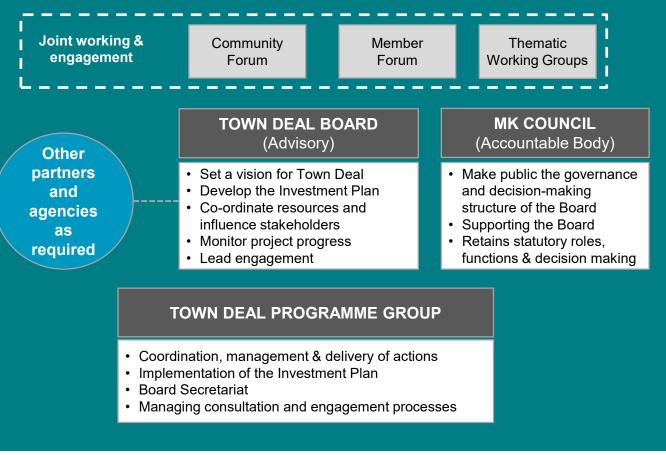
A wide ranging opportunity...

- To create a **positive and sustainable future**
- Through a **new partnership** approach
- To evolve, agree and deliver a programme that can:
 - Improve the place as a whole
 - Establish a vibrant town centre
 - Develop local skills and support business
 - Deliver healthier lifestyles & enhanced well being
 - Improve connectivity both transport and digital

A bright future for the people of Bletchley







Who could be on the Board



Who else should contribute

- Everyone involved in Bletchley
- MK Council
- Town Councils
- MP's and Ward Councillors
- Local Business and Landowners/Developers
- Voluntary and Community
- Education and Skills
- Health and Wellbeing
- Cultural
- Housing Associations and Landlords

- Strategic Transport eg Network Rail
- Local Enterprise Partnership (SEMLEP)
- Young People eg Youth Cabinet









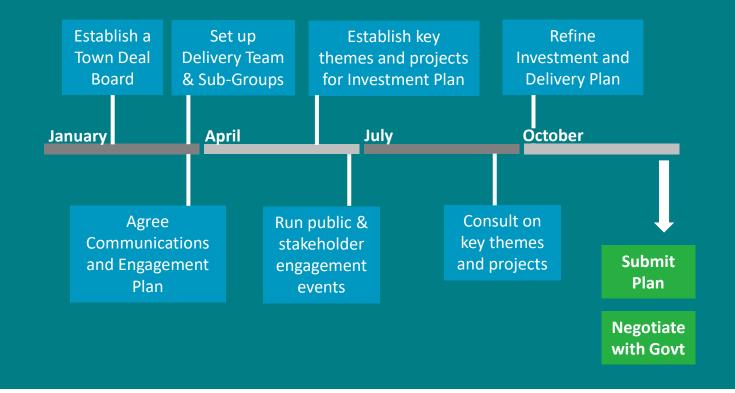








What needs to be done in 2020



What needs to be in the Investment Plan

- Background, context and evidence of need for suggested interventions
- A Vision for the Town, complementing economic strategies
- Short, medium and long term priority areas including
 - Locally Funded Activity
 - Publicly Funded Projects (including Town Fund) with high level cost estimates
 - Ambitions for private sector investment and community involvement

Wider timelines & relationships

2020 2		20	2021		2022	
I Bletchley Town Fund						
Set up	Evolve	ve Submit Appraise		D	Deliver	
·						
·						
I Bletchley Supplementary Planning Document (SPD)						
Evolve & Consult			Approve			
¹						
·						
I Bletchley & Fenny Stratford Neighbourhood Plan						
Prep	Prep Evolve & Consu			lt	Submit & Confirm	
' <u></u>						

How are we going to do it

- Government awarded Capacity Funding to MK Council to evolve proposals for the Town Deal
- Need to evolve a Board Terms of Reference & define the governance structure



- Proposal for a dedicated Town Deal Programme Manager
- Scope to utilise partner resources (including MKC)
- Other opportunities?