Finance Department



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For the attention of the Headteacher The Bridge Academy

February 2023

Funding Arrangements for The Bridge Academy 2023/24

Below are the funding arrangements for The Bridge Academy for 2023/24.

Place Funding

The Bridge Academy will be funded for 195 places at £10,000 per place. This total funding of £1,950,000 is the formal budget share and will be paid directly from the Education and Skills Funding Agency (ESFA).

Top Up Funding

The top up funding for The Bridge Academy will increase by 3% compared to the 2022/23 amount, this will be paid as a lump sum monthly (£74,476 per month).

If you have any queries with the content of this letter, please do not hesitate to email <u>schoolsfinance@milton-keynes.gov.uk</u>.

Yours sincerely

Jordan McDougall Jordan McDougall Education Finance Manager