

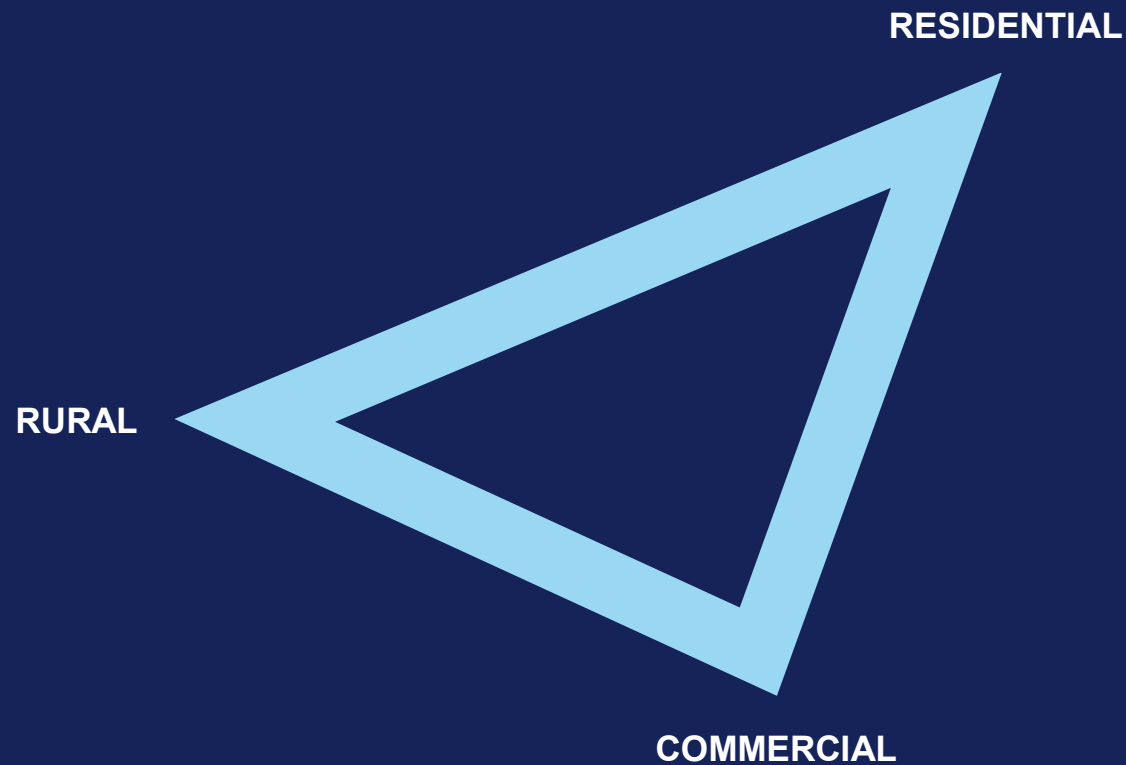
Holly Dawson  
Partner, Head of Bidwells, Milton Keynes



# MILTON KEYNES: 'A CHANGING PLACE' OFFICE STUDY



# BIDWELLS AT A GLANCE



**500+**

People working for Bidwells

**180+**

Years in operation

**20**

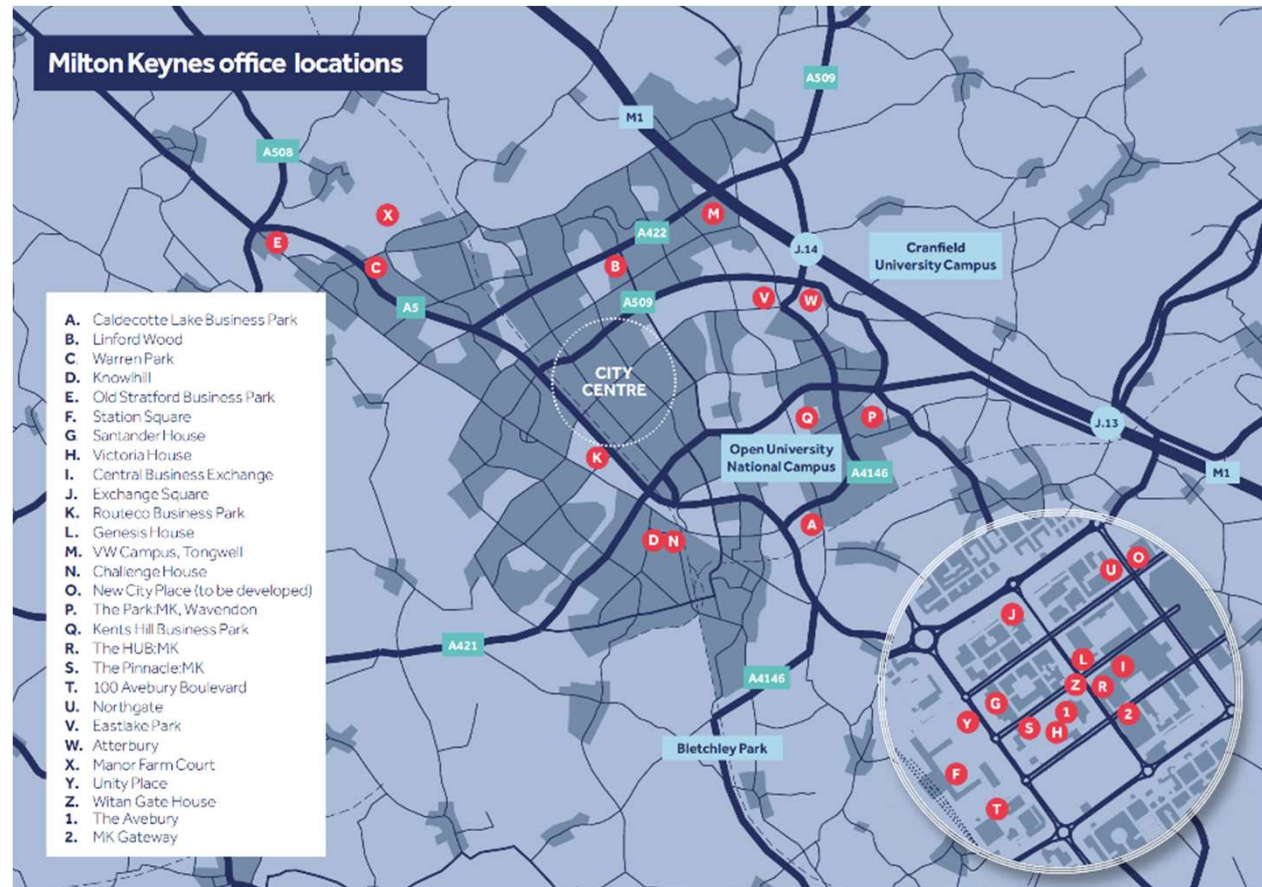
Specialist teams

**10**

Offices in the UK



# CURRENT FLOORSPACE



Source: Bidwells

- Total built office stock 4.8m sq ft
- 3.0m sq ft in Central Milton Keynes
- 480,000 sq ft lost to residential conversion in past 5 years
- Additional 590,000 sq ft with consent



**Legend**

GRADE A	GRADE B	GRADE C
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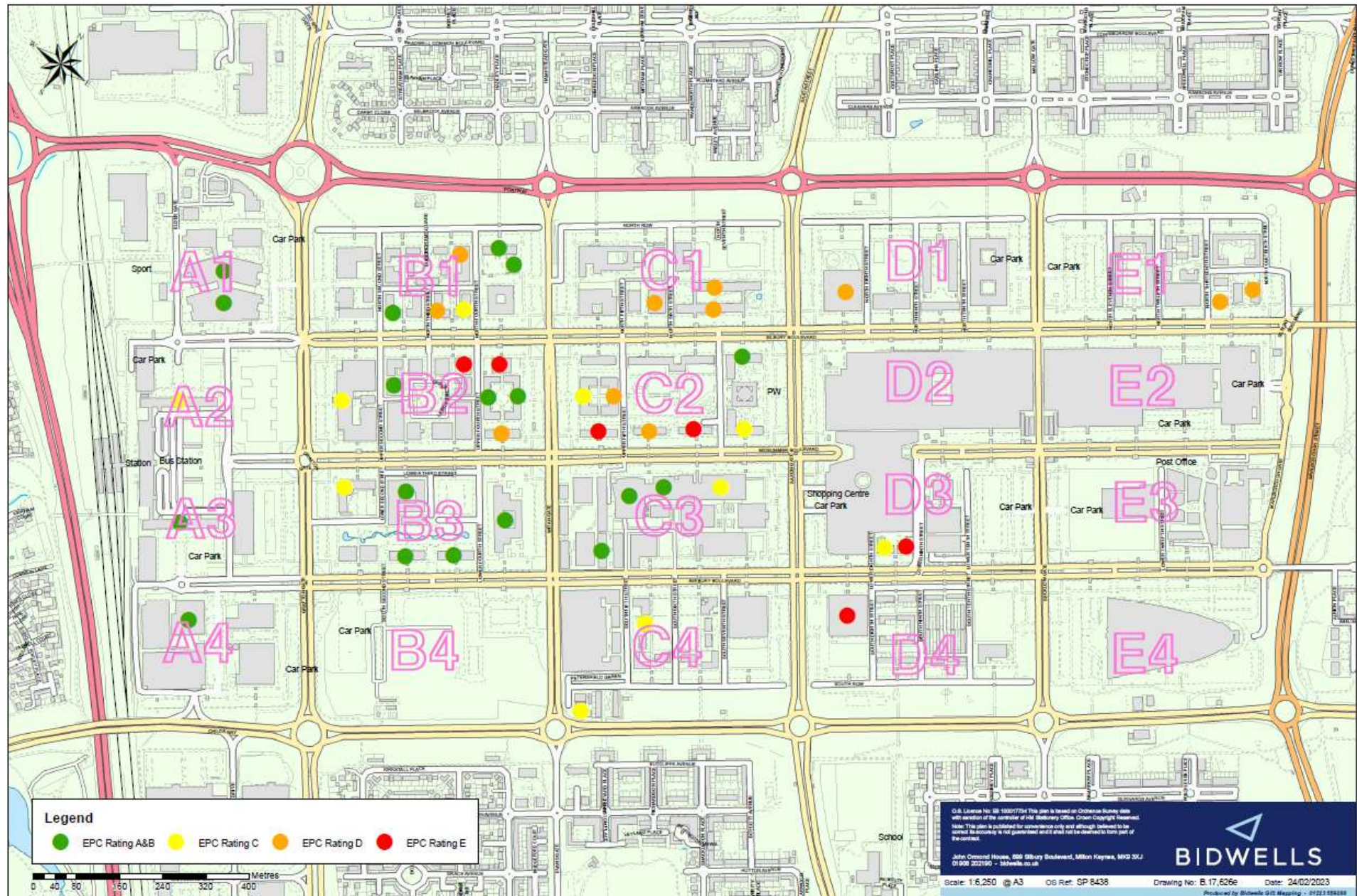
0 40 80 160 240 320 400 Metres

**BIDWELLS**  
GIS Mapping

Scale: 1:6,250 @ A3 OS Ref: SP 8438 Drawing No: B 17,6260 Date: 24/02/2023

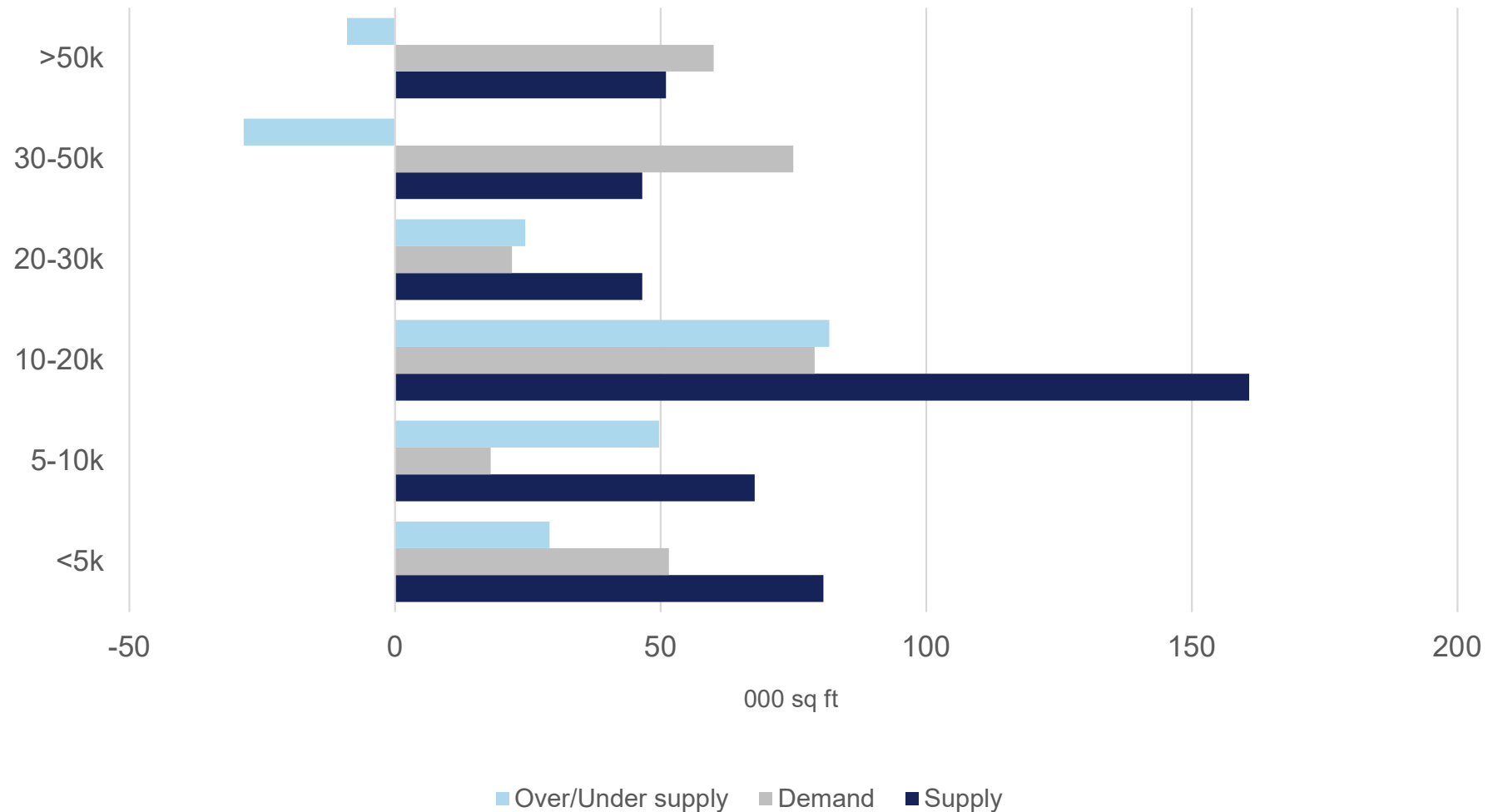


# VACANT STOCK EPC RATINGS



# SUPPLY & DEMAND SNAPSHOT

Milton Keynes Office Over/Under Supply



Source: Bidwells

# OUTLOOK FOR FUTURE DEMAND

- **A preference to grow in the Milton Keynes cluster**
- **Accessible urban locations**
- **Quality business space**
- **Meeting high ESG standards**
- **Proximity to collaborators**
- **Implications of growth in the Oxford and Cambridge clusters**
- **Scientific advances drive greater tech collaboration**

