

Procurement Act 2023- Guidance for Suppliers

What does this mean for you?

The current procurement regulations will be changing, and a new set will replace them from October 2024. The new Regulations will be known as the Procurement Act 2023. The new Regulations will change how public procurement is carried out with an aim to improve the way suppliers, services and works are procured for the public sector.

Interested to learn more?

- Cabinet Office have created a number of helpful resources that can be viewed via this link to the short guide on Gov.UK.
- You can also watch some short videos/animations here <u>Animations and videos</u> explaining the new Procurement Act and you can view specifically for Suppliers and Suppliers classed as SME'S (Small and Medium Sized Enterprises) and VCSE's (Voluntary and Community Sector Enterprises).
- There are also a series of helpful <u>Knowledge Drops</u> that will provide a high level overview of the changes to the regulations and will cover areas such as the central digital platform (new), early market engagement, prompt supplier payment, changes to procurement procedures and more.

The New Central Digital Platform

Under the new Regulations there will be a new central digital platform that will be used by all public sector bodies to publish details of new procurement opportunities. This is yet to be introduced but will be a single place for suppliers to register and upload key business information typically asked for by us and other public sector bodies with an aim to reducing duplication and resources to tender.

We will continue to use our E-Tendering provider for opportunities that will directly link to this new platform.

More information

You can find most of the information summarised on the <u>transforming public procurement</u> webpage on GOV.UK, where suppliers can check for regular updates or feel free to contact us via the portal.