Budget Book 2026/27

Milton Keynes City Council

General Fund Summary

	2026/27	2026/27	2026/27	2026/27	2026/27
	Expenditure	Capital Charges	Fixed Recharges	Income	Total
	£000's	£000's	£000's	£000's	£000's
Adult Services	211,008	296	8,471	(82,613)	137,162
Children's Services	316,687	906	8,613	(223,086)	103,120
Customer and Community Services	13,852	1,974	118	(6,882)	9,062
Finance & Resources - Services	84,702	1,561	(16,356)	(61,404)	8,503
Public Health	15,385	7	381	(15,773)	0
Total Chief Executive	**641,634**	**4,744**	**1,227**	**(389,758)**	**257,847**
Environment & Property	70,440	20,945	14,977	(34,582)	71,780
Law & Governance	6,019	0	(2,983)	(300)	2,736
Planning and Placemaking	5,103	341	1,307	(3,932)	2,819
Total Deputy Chief Executive	**81,562**	**21,286**	**13,301**	**(38,814)**	**77,335**
Asset Management	0	(26,030)	0	0	(26,030)
Corporate Codes	9,918	0	0	0	9,918
Debt Financing	25,309	0	(17,527)	(9,560)	(1,778)
General Fund Requirement	**758,423**	**0**	**(2,999)**	**(438,132)**	**317,292**
FUNDED BY:					
Revenue Support Grant	0	0	0	(61,317)	(61,317)
Retained Business Rates	0	0	0	(67,847)	(67,847)
Council Tax (incl parish precepts)	0	0	0	(202,073)	(202,073)
Parish Precepts Paid	0	0	0	13,945	13,945
Total Funding	**0**		**0**	**(317,292)**	**(317,292)**
Grand Total	**758,423**	**0**	**(2,999)**	**(755,424)**	**0**

General Fund – Services

	2026/27 Expenditure £000's	2026/27 Capital Charges £000's	2026/27 Fixed Recharges £000's	2026/27 Income £000's	2026/27 Total £000's
Assessment, Review and Hospital Discharge	24,137	5	1,414	(7,184)	18,372
Autism	6,849	0	0	(417)	6,432
Autism, Learning Disability, Mental Health and Physical Disability	126	0	369	(1,700)	(1,205)
Commissioning & Contracts	71,483	1	1,140	(43,829)	28,795
Community Alarm & Sheltered Housing	1,250	54	356	(1,245)	415
Director - Adult Services	408	0	(193)	(215)	0
Group Head, Adult Services	2,496	0	947	(746)	2,697
Homeless Prevention + Access	22,537	51	964	(13,709)	9,843
Housing Operations (GF)	427	45	229	(148)	553
Learning Disability	41,148	0	292	(3,303)	38,137
Mental Health	10,651	2	354	(379)	10,628
Occupational Therapy	974	0	177	(300)	851
Physical Disability	12,581	1	56	(3,236)	9,402
Provider Services	5,198	137	821	(2,403)	3,753
Reablement, OT and Home Care	4,929	0	733	(2,809)	2,853
Rough Sleeper	1,798	0	76	0	1,874
Supported Housing for Older People	4,016	0	736	(990)	3,762
Adult Services Total	**211,008**	**296**	**8,471**	**(82,613)**	**137,162**
Chief Executive	435	0	(435)	0	0
Access to Education, Employment and Training	13,327	612	930	(1,886)	12,983
Assistant Director - Children and Families	1,306	0	410	0	1,716
Assistant Director - Education, Learning and Inclusion	0	0	0	0	0
Children's and Families Management		0	610	(320)	290
Children's Quality Assurance, Performance & Youth Justice	4,046	26	253	(1,238)	3,087
Corporate Parenting	59,143	23	603	(2,642)	57,127
Education Outcome Service	2,962	0	470	(2,710)	722
Family Centres	1,694	208	343	(880)	1,365
Family Support Services	20,709	0	2,795	(34)	23,470
Service Director - Social Care	1,785	0	2,436	(5,485)	(1,264)
Special Education Needs & Disabilities	3,397	37	198	(8)	3,624
Dedicated Schools Grant	207,883	0	0	(207,883)	0
Children's Services Total	**316,687**	**906**	**8,613**	**(223,086)**	**103,120**
Communications	520	0	(520)	0	0
Community Safety	685	0	61	(293)	453

Customer Service	858	0	(857)	0	1
Facilities Management	1,337	0	(973)	(5)	359
Head of Service - Regulatory	6,439	157	1,399	(4,450)	3,545
Leisure & Community	588	1,809	455	(771)	2,081
MK Together	184	0	46	(112)	118
Policy & Performance	3,241	8	507	(1,251)	2,505
Customer and Community Services Total	**13,852**	**1,974**	**118**	**(6,882)**	**9,062**
Chief Internal Auditor	516	0	(516)	0	0
Finance - Housing (GF)	2	0	121	0	123
HR	1,764	0	(1,673)	0	91
ICT	6,707	1,561	(7,507)	(148)	613
Insurance	2,908	0	(2,060)	(831)	17
Internal Audit	681	0	(656)	(25)	0
Lead Authority Shared Services	1,930	0	(1,914)	(16)	0
Ongoing Pensions	881	0	0	0	881
Professional Finance	3,863	0	(3,556)	(272)	35
Revenue & Benefits	56,622	0	0	(57,945)	(1,323)
Revenues and Benefits Service	8,828	0	1,405	(2,167)	8,066
Finance & Resources - Services Total	**84,702**	**1,561**	**(16,356)**	**(61,404)**	**8,503**
0-19 Children's Public Health	5,300	0	0	0	5,300
Choose You	347	0	0	0	347
Health Protection	9	0	0	0	9
Misc Public Health Services	795	7	0	0	802
NHS Health Check Programme	450	0	0	0	450
Public Health Management & Admin	1,726	0	381	0	2,107
Sexual Health	2,889	0	0	0	2,889
Smoking & Tobacco	386	0	0	0	386
Public Health Grant	0	0	0	(15,773)	(15,773)
Substance Misuse	3,203	0	0	0	3,203
Weight Management	280	0	0	0	280
Public Health Total	**15,385**	**7**	**381**	**(15,773)**	**0**
Chief Executive Total	641,634	4,744	1,227	-389,758	257,847
Deputy Chief Executive	236	0	(135)	(101)	0
Assistant Director Environment and Waste	42,692	4,534	11,206	(5,233)	53,199
Assistant Director Highways and Transport	23,372	6,702	6,435	(25,005)	11,504
Assistant Director of Housing Delivery and Regeneration	0	0	105	0	105
Assistant Director Property	3,859	9,709	(2,395)	(4,243)	6,930
Corporate Health and Safety	70	0	(28)	0	42
Director Environment and Property	211	0	(211)	0	0
Environment & Property Total	**70,440**	**20,945**	**14,977**	**(34,582)**	**71,780**
Democratic Services	2,649	0	42	(17)	2,674
Director - Law & Governance	195	0	(158)	0	37
Legal	3,175	0	(2,867)	(283)	25
Law & Governance Total	**6,019**	**0**	**(2,983)**	**(300)**	**2,736**

Arts Development & Heritage	927	341	46	(50)	1,264
Director of Planning and Placemaking	236	0	(235)	(1)	0
Head of Economic Development	471	0	307	(334)	444
Place Making	0	0	0	0	0
Planning	3,469	0	1,189	(3,547)	1,111
Planning and Placemaking Total	**5,103**	**341**	**1,307**	**(3,932)**	**2,819**
Deputy Chief Executive Total	**81,562**	**21,286**	**13,301**	**(38,814)**	**77,335**
Asset Management	0	(26,030)	0	0	(26,030)
Corporate Codes	9,918	0	0	0	9,918
Debt Financing					
Internal Interest Transactions	447	0	(17,421)	(22)	(16,996)
Net Debt management costs to summary	251	0	(106)	0	145
Net Interest Costs to Summary	1,967	0	0	(9,538)	(7,571)
Net Minimum Revenue Provision to Summary	21,984	0	0	0	21,984
Other external interest transaction	660	0	0	0	660
Statutory Recharges	0	0	0	0	0
Other Total	**35,227**	**(26,030)**	**(17,527)**	**(9,560)**	**(17,890)**
Total Budget requirement	**758,423**	**0**	**(2,999)**	**(438,132)**	**317,292**
Funded by:					
Business rates	0	0	0	(67,847)	(67,847)
Council Tax	0	0	0	(202,073)	(202,073)
Parish Precepts	0	0	0	13,945	13,945
Revenue Support Grant	0	0	0	(61,317)	(61,317)
Funding Total	**0**	**0**	**0**	**(317,292)**	**(317,292)**
Total	**758,423**	**0**	**(2,999)**	**(755,424)**	**0**

Housing Revenue Account (HRA)

	2026/27	**2026/27**	**2026/27**	**2026/27**	**2026/27**
	Expenditure	**Capital Charges**	**Fixed Recharges**	**Income**	**Net Total**
	£000's	**£000's**	**£000's**	**£000's**	**£000's**
Dwelling Rents	0	0	0	(70,326)	(70,326)
Other Income	0	0	0	(7,803)	(7,803)
Total Income	**0**	**0**	**0**	**(78,129)**	**(78,129)**
Repairs and Maintenance	16,298	0	0	0	16,298
General Management Services	21,341	0	2,999	0	24,340
Interest and Repayment of Borrowing	16,513	0	0	0	16,513
Bad Debt Provision	360	0	0	0	360
Funding for Capital repairs (Depreciation charge)	0	15,582	0	0	15,582
Contribution to/(from) Reserves	5,036	0	0	0	5,036
Total Expenditure	**59,548**	**15,582**	**2,999**	**0**	**78,129**
Net Budget	**59,548**	**15,582**	**2,999**	**(78,129)**	**0**